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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Personal Income Trends in New Mexico

Estimates of personal income have been relied upon extensively by economists who follow national, state and local trends. Published by the U.S. Bureau of Economic Analysis (BEA), personal income is particularly important as a measure of economic activity at the state and local level due to the absence of published data on gross state or county product. Personal income is an important indicator of consumer purchasing power and is undoubtedly of interest to retailers and consumer service organizations. State income tax collections as well as gross receipts tax collections are highly related to personal income.

For the U.S. economy, personal income represents the portion of national income received by households. Personal income is the sum of private and government wage and salary disbursements, other labor income, farm and nonfarm proprietors' income, rental income, personal dividend and interest income and transfer payments less personal contributions for social insurance. Personal income is measured prior to the deduction of personal income taxes and is reported in current dollars (no adjustment is made for inflation).

As the table below indicates, recent gains in income at the national level have exceeded those in New Mexico. The percent changes represent year-over-year growth rates. For example, the 5.7 percent change shown for the U.S. in 87.1 represents the percent change in income from the first quarter, 1986 to the first quarter, 1987. The discrepancy between income gains in New Mexico and the U.S. is due to the slow growth of the wage and salary component of personal income in the state. As an example, wage and salary disbursements in New Mexico were 4.3 percent higher in the fourth quarter, 1987 compared to the same quarter in 1986. For the U.S., the gain in wage and salaries was 6.7 percent over the same period. The two other major components of personal income, transter payments and dividends/interest and rent payments, have been increasing in New Mexico near or above the U.S. rate.

The BEA has recently released revised county and metropolitan area estimates of personal income. Annual estimates have been provided through 1986. As the summary table on page 8 indicates, personal income, as measured on a per capita basis, is much lower in New Mexico compared to the U.S. average. In 1986, only one county in the state, Los Alamos, had per capita income above the national average. In only two other counties, Bernalillo and Santa Fe, was per capita income at least 90 percent of the national average. The Las Cruces MSA (Dona Ana County) ranked among the ten poorest U.S. metropolitan areas. Las Cruces' per capita income was about 65 percent of the national average in 1986. The state's poorest county is Mora with a 1986 per capita personal income of $6,616 or about 45 percent of the national average.

In 1986 personal income in Bernalillo County totaled about $6.5 billion or about 39 percent of the state total. Both Santa Fe and Dona Ana counties also had total personal income in excess of $1 billion during 1986. Harding County's 1986 personal income, about $12 million, was the smallest of any county in the state.

County personal income growth rates are summarized in the table below. The counties included in this table are New Mexico's largest (population in excess of 40,000). During the 1970-81 period, personal income in these counties grew as fast as or faster than the national average. Both San Juan and Sandoval counties sustained average annual income gains in excess of 15 percent during this period.

Personal Income
(year-to-year % change)

Quarter	U.S.	New Mexico
1987.1	5.7	2.1
1987.2	4.7	2.8
1987.3	5.7	3.9
1987.4	7.1	5.4

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Unpublished Data, April, 1988.

Personal Income Trends

	Average Growth Rate		Per Capita P.I. As % of U.S.
	1970-81 %	1982-86 %	Average—1986 %
U.S.	10	7	100
New Mexico	12	7	78
Bernalillo	13	8	94
Chaves	12	6	76
Curry	10	6	76
Dona Ana	12	10	65
Eddy	12	4	75
Lea	13	2	76
McKinley	13	4	48
Otero	10	8	74
Sandoval	19	16	76
San Juan	16	2	67
Santa Fe	13	10	96

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Unpublished Data, April, 1988.

(Continued on Page 7)

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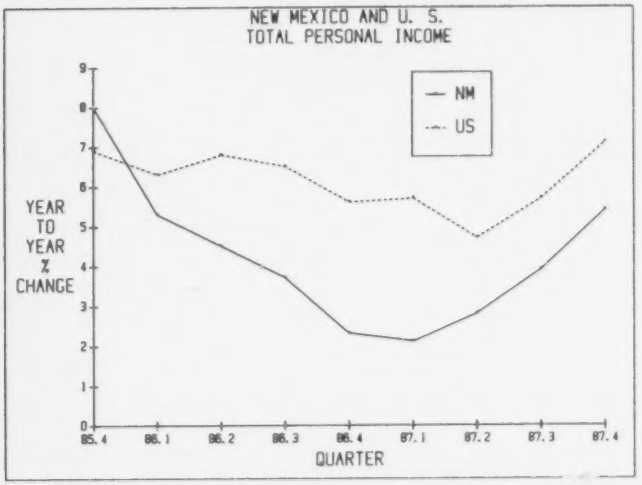
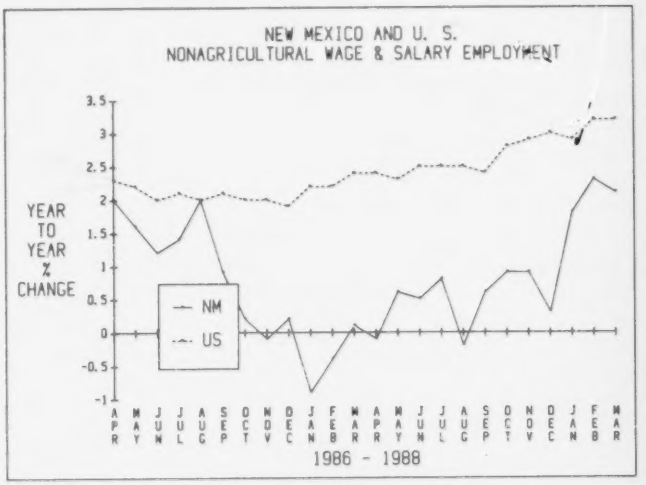
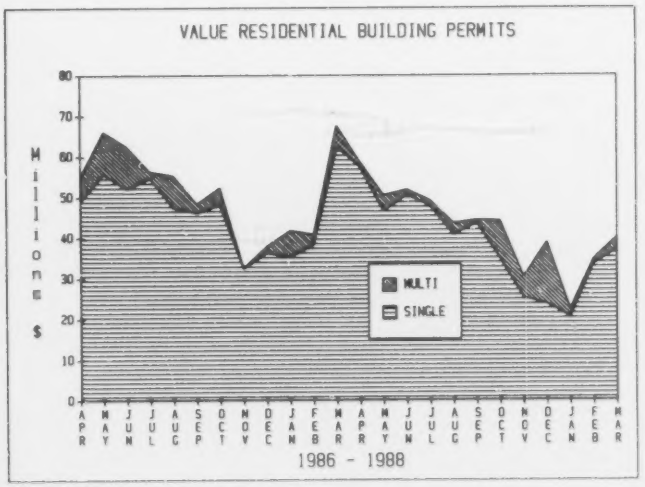
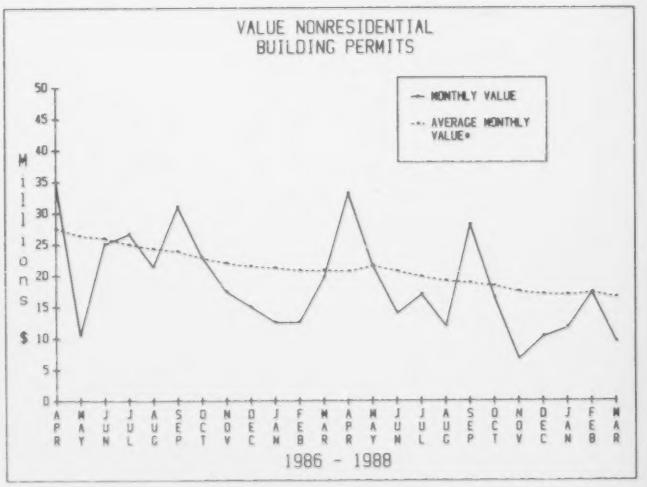
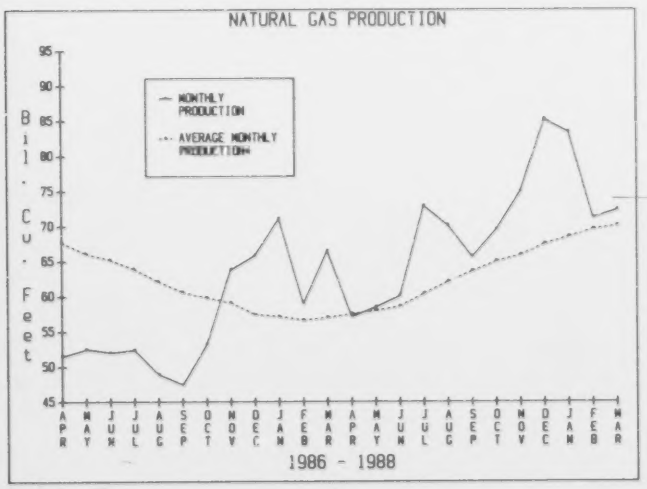
ECONOMIC TRENDS IN NEW MEXICO

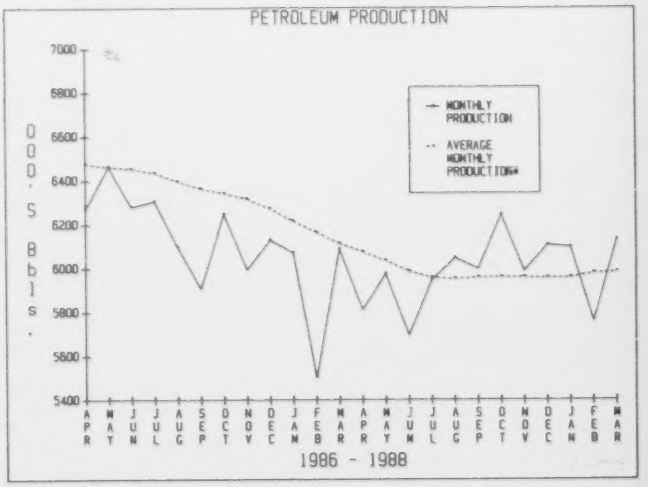












*12 month moving average. For example, the point for August, 1986 represents an average of data from September, 1985 through August, 1986.

U.S. ECONOMIC INDICATORS

	CURRENT MO/QTR	DATA	% CHANGE YEAR AGO	PREVIOUS MO/ QTR DATA
Consumer price index				
All urban consumers (1982-84=100)				
All items	Mar 88	116.5	3.9	116.0
Food and beverages	Mar 88	116.0	3.1	115.8
Housing	Mar 88	117.0	3.7	116.6
Apparel and upkeep	Mar 88	114.3	4.2	110.2
Transportation	Mar 88	106.5	3.1	106.8
Medical care	Mar 88	136.3	6.4	135.5
Entertainment	Mar 88	119.0	4.5	118.3
Other goods and services	Mar 88	134.6	6.6	134.2
Revised series, wage earners and clerical workers (1982-84=100)				
All items	Mar 88	115.1	3.7	114.7
Gross national product* ($Bil. constant)	IV 87	3880.8	4.1	3835.9
Prime interest rate** (% per annum)	Feb 88	8.5	13.4	8.8
Mortgage interest rate*** (% per annum)	Feb 88	9.2	-0.7	9.1
3 month treasury bill# (% per annum)	Feb 88	5.7	1.8	5.9
Industrial production## (1977=100)	Feb 88	134.4	5.8	134.2
Manufacturers new orders## ($Bil.)	Feb 88	210.9	8.3	212.6

NEW MEXICO AND U.S. COMPARISONS

		NEW MEXICO			UNITED STATES		
	CURRENT MO/QTR	CURRENT MO/QTR DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	CURRENT MO/QTR DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA
Employment (000)	Mar 88	630.7	2.8	622.7	112,867	2.4	112,460
Unemployment rate (%)	Mar 88	8.6	-13.1	8.6	5.9	-14.4	6.2
Nonagricultural employment (000)	Mar 88	534.7	2.2	530.8	103,698	3.3	102,951
Personal income### ($Mil.)	IV 87	17,902	5.5	17,596	3,844,771	7.2	3,749,283
Housing units permitted							
Single	Mar 88	503	-45.2	485	99,297	-3.5	62,557
Multi	Mar 88	195	-16.3	27	40,662	-17.2	29,818

Note: Selected data items subject to revision.
N Not available.
* 1982 dollars at seasonally adjusted annual rates.
** Closing rate for month.
*** Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assumed, on the average, repayment at end of 10 years.
# Rate on new issues within period; bank discount basis.
Monthly data seasonally adjusted.
Quarterly data seasonally adjusted at annual rates.
Sources: U. S. Department of Labor, News: CPI data;
New Mexico Department of Labor and U. S. Bureau of Labor Statistics: employment and unemployment data.
U. S. Department of Commerce, Bureau of Economic Analysis: income data;
U. S. Department of Commerce, Bureau of the Census: construction data.
U. S. Council of Economic Advisors, Economic Indicators: all other data.

NEW MEXICO ECONOMIC INDICATORS

	CURRENT MO/QTR	CURRENT DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	% CHANGE# 12 MONTH AVERAGES
1. GENERAL					
Civilian labor force* (000)	Mar 88	690.4	1.4	681.1	0.4
Total employment* (000)	Mar 88	630.7	2.8	622.7	1.3
Unemployment* (000)	Mar 88	59.7	-11.4	58.4	-7.6
Unemployment rate (%)	Mar 88	8.6	-13.1	8.6	-7.5
Weekly new unemployment insurance claims	Mar 88	1277.0	-11.2	1503.0	-20.1
Nonagricultural wage/salary employment**(000)	Mar 88	534.7	2.2	530.8	0.9
New business incorporations	Feb 88	211.0	12.3	193.0	1.8
Personal income*** ($ mil.)	IV 87	17902.0	5.5	17596.0	3.6
2. AGRICULTURAL RECEIPTS					
Livestock and products ($ mil.)	Jan 88	67.9	16.1	62.3	16.4
Crops ($ mil.)	Jan 88	20.1	23.4	29.4	3.1
Total ($ mil.)	Jan 88	88.0	17.5	91.7	12.4
3. MINING					
Employment** (000)	Mar 88	15.4	9.3	15.3	0.7
Average hourly earnings ($)	Mar 88	11.77	1.6	11.90	-5.7
Petroleum production (000 bbls.)	Mar 88	6129.6	0.7	5759.0	-2.1
Natural gas production (bil. cu. ft.)	Mar 88	72.3	8.8	71.2	22.9
Coal production (000 short tons)	Mar 88	1538.0	57.1	1733.0	-4.1
Oil well completions&	Mar 88	56.0	75.0	56.0	17.4
Gas well completions&	Mar 88	26.0	53.0	23.0	33.2
Total footage drilled&& (000)	Mar 88	446.2	21.3	421.8	10.4
Oil sales ($ mil.)	Jan 88	92.1	-1.1	99.6	22.8
Gas sales ($ mil.)	Jan 88	156.8	47.3	150.0	8.7
4. CONSTRUCTION					
Employment** (000)	Mar 88	28.8	-5.5	28.1	-9.0
Average hourly earnings ($)	Mar 88	11.22	4.0	11.41	0.0
Residential units permitted	Mar 88	698.0	-39.3	512.0	-24.8
Residential building permits ($ mil.)	Mar 88	40.2	-40.6	34.9	-17.3
Nonresidential building permits ($ mil.)	Mar 88	9.3	-52.5	17.2	-21.0
Residential construction contracts ($ mil.)	Mar 88	44.5	-29.2	39.8	-17.0
Nonresidential construction contracts ($mil.)	Mar 88	30.2	-57.8	56.1	-15.3
Nonbuilding construction contracts ($ mil.)	Mar 88	37.3	40.3	9.3	8.5
5. TRANSPORTATION/COMMUNICATION/UTILITIES					
Employment** (000)	Mar 88	28.7	0.8	28.7	-1.7
Average hourly earnings## ($)	Mar 88	13.94	3.8	14.20	10.0
6. MANUFACTURING					
Employment** (000)	Mar 88	39.5	7.1	39.1	4.3
Average hourly earnings ($)	Mar 88	8.66	2.1	8.79	0.8
Electric & electronic equipment employment** (000)	Mar 88	5.4	14.9	5.3	4.2
Transportation equipment employment** (000)	Mar 88	5.3	26.2	5.2	22.0
Food & kindred products employment** (000)	Mar 88	3.5	-7.8	3.5	-4.7
Textile & apparel employment** (000)	Mar 88	2.6	4.0	2.6	8.4
Lumber & wood products employment** (000)	Mar 88	2.5	0.0	2.5	-3.7

NEW MEXICO ECONOMIC INDICATORS (continued)

	CURRENT MO/QTR	CURRENT DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	% CHANGE# 12 MONTH AVERAGES
7. TRADE					
Wholesale employment** (000)	Mar 88	22.6	1.4	22.6	0.9
Retail employment** (000)	Mar 88	105.6	4.0	104.4	2.4
Average hourly earnings ($)	Mar 88	6.78	0.3	6.86	0.7
8. FINANCE/INSURANCE/REAL ESTATE					
Employment** (000)	Mar 88	27.1	1.9	27.0	2.3
Bank average hourly earnings ($)	Mar 88	6.03	1.9	6.14	3.3
Bank total assets ($ mil.)	III 87	9430.4	-0.8	9578.7	1.9
Bank total deposits ($mil.)	III 87	8092.7	-1.5	8212.0	1.6
Bank gross loans ($ mil.)	III 87	5671.0	2.4	5663.6	1.2
S & L total assets ($ mil.)	Mar 88	5937.0	-1.2	5979.0	10.3
S & L total deposits ($ mil.)	Mar 88	4840.0	5.3	4768.0	5.4
S & L new mortgage loans closed&&& ($ mil.)	Mar 88	76.0	-63.3	68.0	-33.3
9. SERVICES AND TOURISM					
Total service employment** (000)	Mar 88	124.3	2.3	123.4	2.5
Lodging employment** (000)	Mar 88	10.8	0.0	10.7	0.0
Eating & drinking places employment** (000)	Mar 88	39.9	6.4	38.9	5.9
Visits to state parks (000)	Dec 87	129.3	-36.2	233.4	-8.6
Visits to national parks/monuments (000)	Mar 88	156.7	6.2	76.2	2.2
Passenger traffic at Albuquerque airport@ (000)	Mar 88	362.2	-2.2	287.1	2.3
Lodgers tax receipts ($ 000)	IV 87	2284.8	27.5	2611.5	16.2
Lodging occupancy rates (%)	Mar 88	62.9	9.1	49.2	4.3
10. GOVERNMENT					
Total government employment** (000)	Mar 88	142.7	0.9	142.2	0.1
Federal employment** (000)	Mar 88	29.5	-3.2	29.6	0.4
State employment** @@ (000)	Mar 88	51.4	-0.1	50.7	-4.1
Local employment** (000)	Mar 88	61.8	3.9	61.9	3.7
Total general fund revenues@@@ ($ mil.)	Feb 88	84.1	-9.9	117.8	2.3

Note: selected data items subject to revision.
N Not available.
* Number of persons by place of residence.
** Number of jobs by place of work.
*** Quarterly data seasonally adjusted at annual rates.
& These include wells that are in the following categories: new drillings, deepened, plugged back, reentry and additional zone.
&& Oil and gas combined.
&&& New mortgage loans closed equals the previously carried item "total loans closed" plus a relatively insignificant additional loan category.
# For example, in the report that contained June 1985 figures this would be the percent change in the average of July 1983 to June 1984 data versus the average of July 1984 to June 1985 data.
Communications and utilities only.
@ Passenger traffic includes enplanements and deplanements.
@@ This figure includes full and part time employment at Los Alamos National Laboratories (LANL). Full time employment alone at LANL is 7,955 as of AUGUST 1986 according to U. S. Dept. of Energy, Public Affairs.
@@@ Includes recurring and non-recurring revenues.

Sources: New Mexico Department of Labor: Sections 1, 3, 4, 5, 6, 7, 8, 9, 10;
Dun and Bradstreet, Inc.: Section 1;
U. S. Dept of Commerce, Bureau of Economic Analysis: Section 1;
USDA Statistical Reporting Service: Section 2;
New Mexico Energy, Minerals and Natural Resources Dept., Oil and Gas Conservation Division: Section 3;
New Mexico Taxation and Revenue Dept., Oil and Gas Accounting Division: Section 3;
U. S. Dept. of Energy, Energy Information Administration: Section 3;
U. S. Dept. of Commerce, Bureau of the Census: Section 4;
F. W. Dodge Company (a division of McGraw Hill, Inc.): Section 4;
U. S. Federal Reserve: Section 8;
Federal Home Loan Bank of Dallas: Section 8;
New Mexico Energy, Minerals and Natural Resources Dept., Park and Recreation Division: Section 9;
U. S. National Park Service: Section 9;
City of Albuquerque, Albuquerque International Airport: Section 9;
New Mexico Dept. of Finance and Administration, Local Government Division: Section 9;
Parnell, Kerr and Forster: Section 9;
New Mexico Dept. of Finance and Administration: Section 10.

CITIES, COUNTIES AND FEATURES

GROSS RECEIPTS# FROM RETAIL TRADE##
TOP 20 CITIES
($000)

	CURRENT 3 MONTH AVERAGE* JAN-MAR	% CHANGE AVERAGE YEAR AGO	PREVIOUS 3 MONTH AVERAGE* OCT-DEC
Alamogordo	$ 15,651	6.2	$ 14,423
Albuquerque	239,295	1.0	225,739
Artesia	4,896	-7.2	4,723
Carlsbad	11,446	-4.4	11,091
Clovis	16,717	2.2	15,831
Deming	5,271	-4.4	5,141
Espanola	6,982	1.3	7,094
Farmington	30,156	12.9	27,261
Gallup	22,206	4.0	22,093
Hobbs	17,244	9.2	16,125
Las Cruces	36,449	4.3	34,426
Las Vegas	5,786	-3.2	6,232
Los Alamos	5,615	-19.5	5,652
Portales	4,830	-29.3	4,861
Rio Rancho	4,964	5.1	4,587
Roswell	18,218	-7.3	18,035
Ruidoso	5,159	-16.0	5,184
Santa Fe	48,880	8.2	50,134
Silver City	7,746	3.1	8,422
Taos	7,187	1.6	7,264
State total	650,619	3.6	631,498

\# Gross receipts reported are for gross receipts tax purposes, which do not include all the receipts of all firms.
\#\# Estimates for May, 1987 based on incomplete data.
* Averages are used to smooth out fluctuations in the data, which are not caused by changes in economic conditions.
Note: Rio Rancho now replaces Grants in the top 20 cities.

Source: New Mexico Taxation and Revenue Department.

NEW MEXICO CONSTRUCTION
SELECTED CITIES

	NUMBER OF BUILDING UNITS OR PERMITS *				VALUE OF BUILDING PERMITS ($000)			
	MARCH 1988	MARCH 1987	CUMULATIVE TOTAL THROUGH MARCH 1988	CUMULATIVE TOTAL THROUGH MARCH 1987	MARCH 1988	MARCH 1987	CUMULATIVE TOTAL THROUGH MARCH 1988	CUMULATIVE TOTAL THROUGH MARCH 1987
NEW RESIDENTIAL**								
Alamogordo	10	33	23	79	$ 589	$ 1,375	$ 1,147	$ 3,475
Albuquerque	362	552	681	1,115	16,783	29,590	40,136	60,702
Carlsbad	1	6	10	21	50	402	469	1,217
Clovis	2	10	7	25	127	594	515	1,704
Farmington	2	12	11	24	74	733	590	1,343
Hobbs	0	5	0	9	0	261	0	578
Las Cruces	39	40	194	317	2,489	2,345	8,748	11,248
Los Alamos	1	10	5	22	209	1,631	905	4,189
Rio Rancho***	101	105	217	325	4,224	6,168	9,345	19,134
Roswell	6	9	17	21	444	491	1,129	1,203
Ruidoso	7	23	12	25	603	1,208	889	1,335
Santa Fe	46	19	77	48	2,410	1,588	4,581	3,764
NEW NONRESIDENTIALr								
Alamogordo	8	6	18	14	363	636	529	791
Albuquerque	0	4	12	21	0	4,889	15,397	17,233
Carlsbad	13	5	14	8	72	35	72	49
Clovis	1	1	4	8	389	1	1,023	365
Farmington	2	2	4	5	1,371	330	1,412	607
Hobbs	0	0	2	2	0	0	275	52
Las Cruces	15	20	39	44	1,689	4,405	4,501	6,155
Los Alamos	2	0	3	2	2	0	12	6
Rio Rancho***	4	5	6	10	3,262	935	5,212	1,443
Roswell	9	9	11	18	256	205	457	219
Ruidoso	0	0	0	1	0	0	0	32
Santa Fe	6	5	10	10	1,117	1,407	1,299	2,872

Note: Top twelve cities chosen on basis of residential construction activity during the period 1982 through 1984.
r 1985 data is revised.
* Residential data shows the number of permitted units, while nonresidential data shows the number of permits.
** Residential data includes both single and multi family units.
*** City of Rio Rancho reported Rio Rancho data.

Sources: City of Rio Rancho: Rio Rancho only;
U. S. Department of Commerce, Bureau of the Census: all others.

CITIES, COUNTIES AND FEATURES (continued)

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
(000)

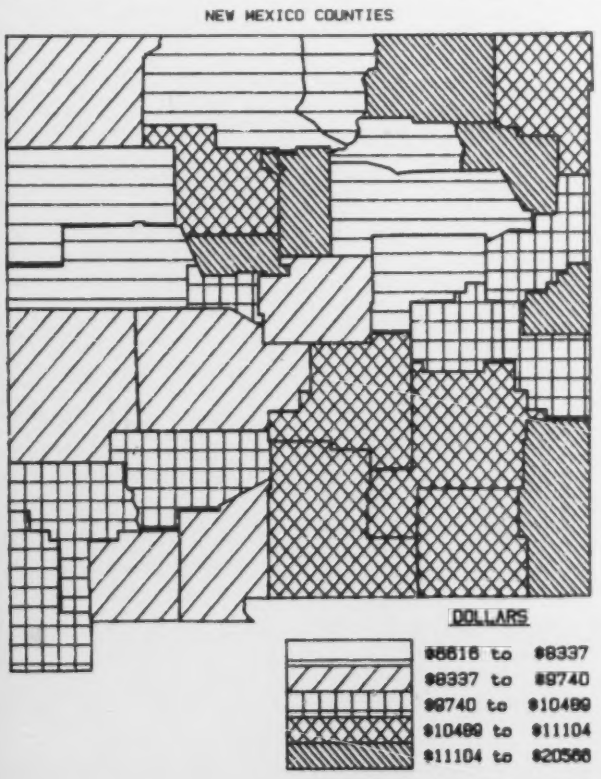
	NEW MEXICO			ALBUQUERQUE MSA*			LAS CRUCES MSA**			SANTA FE MSA***		
	MARCHp	% CHANGE YEAR AGO	FEB. r	MARCHp	% CHANGE YEAR AGO	FEB. r	MARCHp	% CHANGE YEAR AGO	FEB. r	MARCHp	% CHANGE YEAR AGO	FEB. r
TOTAL CIVILIAN LABOR FORCE	690.4	1.4	681.1	265.9	1.5	261.0	55.1	1.5	54.0	66.0	3.2	65.2
Employment@	630.7	2.8	622.7	249.5	1.9	245.0	50.9	1.4	50.0	62.2	3.9	61.3
Unemployment	59.7	-11.4	58.4	16.4	-4.0	16.0	4.3	2.4	4.0	3.8	-7.3	3.9
Unemployment rate (%)	8.6	-13.1	8.6	6.2	-4.6	6.1	7.8	1.3	7.4	5.8	-9.3	5.9
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	534.7	2.2	530.8	234.7	2.1	232.8	40.9	0.8	40.6	54.2	2.9	54.2
Mining	15.4	9.3	15.3	0.2	0.0	0.2	0.1	0.0	0.1	0.1	0.0	0.1
Contract construction	28.8	-5.5	28.1	14.8	-5.7	14.4	2.0	-4.7	2.0	2.2	-4.3	2.2
Manufacturing	39.5	7.1	39.1	20.5	2.0	20.2	3.7	-2.6	3.9	1.7	6.3	1.7
Durable goods	27.1	11.1	26.8	14.9	2.1	14.7	1.5	-6.2	1.6	1.1	10.0	1.1
Nondurable goods	12.4	-0.7	12.3	5.6	1.9	5.5	2.2	0.0	2.3	0.6	0.0	0.6
Transportation & public utilities	28.7	0.8	28.7	12.5	2.5	12.4	1.3	-13.3	1.4	1.2	0.0	1.2
Trade	128.2	3.5	127.0	60.4	4.4	59.9	8.7	13.0	8.4	10.6	6.0	10.5
Wholesale	22.6	1.4	22.6	14.1	1.5	14.1	0.9	12.5	0.9	0.8	0.0	0.8
Retail	105.6	4.0	104.4	46.3	5.3	45.8	7.8	13.1	7.5	9.8	6.6	9.7
Finance, insurance, & real estate	27.1	1.9	27.0	14.8	2.8	14.6	1.7	6.3	1.6	2.0	0.0	2.0
Services	124.3	2.3	123.4	64.4	1.6	64.2	6.7	6.4	6.6	14.4	5.2	14.3
Government	142.7	0.9	14.2	47.1	2.4	46.9	16.9	-4.5	16.7	22.1	0.5	22.3
Federal	29.5	-3.2	29.6	13.4	0.0	13.4	4.2	-6.6	4.2	1.5	0.0	1.5
State	51.4	-0.1	50.7	12.9	-0.7	12.9	7.1	-11.2	7.0	16.4	-0.6	16.6
Local	61.8	3.9	61.9	20.8	6.2	20.6	5.6	7.7	5.5	4.2	5.0	4.2

N Not available, less than 50 jobs.
p Preliminary.
r Revised.

* Bernalillo County.
** Dona Ana County.
*** Santa Fe and Los Alamos Counties.
@ Includes labor disputes.

Source: New Mexico Department of Labor.

PER CAPITA PERSONAL INCOME 1986



Personal Income Trends . . .

(Continued from Page 1)

During the last few years, U.S. personal income growth slowed, due in part to lower inflation. In the 1982-86 period, the average U.S. personal income growth rate has been about 7 percent. New Mexico's personal income growth also averaged about 7 percent during this period. Only five of New Mexico's most populated counties have sustained personal income growth in excess of the national average in recent years. Sandoval County, due to the tremendous population growth in Rio Rancho, saw the greatest county gain in personal income during 1982-86. Spurred by defense-related spending, the construction sector and trade/services employment, the state's metropolitan counties along with Otero County sustained faster than U.S. average income growth over the 1982-86 period. The large agricultural counties (Chaves and Curry) along with the important mining or oil and gas counties (Eddy, Lea, McKinley, and San Juan) all suffered low average annual personal income growth in recent years. The recent slowdown in personal income growth was most severe in San Juan County. After averaging 16 percent annual growth during 1970-81, personal income gains averaged only 2 percent during 1982-86.

David Boldt, Economist

Income -- New Mexico Counties

	Total Personal Income ($ Millions)					Per Capita Personal Income ($)			
				Average Growth Rate					
	1969	1985	1986	1969-86 % Change	Rank	1969	1985	1986	Rank 1986
U.S.	$766,522.0	$3,320,346.0	$3,528,589.0	9.5	NA	$3,808	$13,908	$14,636	NA
New Mexico	2,920.0	16,266.4	16,908.1	10.9	NA	$2,888	$11,215	$11,435	NA
Bernalillo	$1,028.9	$6,147.9	$6,519.2	11.5	6	$3,269	$13,218	$13,742	3
Catron	5.5	23.8	25.9	9.6	20	2,495	8,585	9,582	22
Chaves	127.2	625.8	629.4	9.9	15	2,938	11,062	11,104	8
Cibola	NA	175.7	179.8	NA	NA	NA	6,926	7,253	31
Colfax	33.1	162.6	163.3	9.8	16	2,737	11,371	11,446	5
Curry	118.7	484.8	482.1	8.6	26	3,123	11,363	11,117	7
De Baca	6.5	23.2	23.9	8.0	29	2,604	9,732	10,037	18
Dona Ana	192.6	1,098.0	1,173.7	11.2	7	2,792	9,274	9,544	23
Eddy	$122.5	$585.2	$573.7	9.5	22	$2,987	$11,135	$10,938	10
Grant	69.7	267.2	270.0	8.3	27	3,152	9,781	9,856	19
Guadalupe	11.2	34.7	35.9	7.1	31	2,247	7,828	8,199	28
Harding	3.8	13.4	12.0	7.0	32	2,729	13,337	11,601	4
Hidalgo	12.1	58.4	63.7	10.3	13	2,525	9,425	10,489	14
Lea	161.3	787.3	724.7	9.2	23	3,245	12,014	11,170	6
Lincoln	20.9	143.5	146.5	12.1	3	2,752	10,348	10,779	13
Los Alamos	71.3	363.8	382.9	10.4	11	4,719	19,787	20,566	1
Luna	$32.1	$140.9	$153.9	9.7	19	$2,813	$8,025	$8,664	24
McKinley	91.9	444.4	457.6	9.9	14	2,138	7,018	6,960	32
Mora	5.6	29.0	30.1	10.5	9	1,184	6,338	6,616	33
Otero	115.9	517.9	544.9	9.5	21	2,842	10,487	10,848	11
Quay	25.7	117.4	113.9	9.2	24	2,354	10,046	9,784	20
Rio Arriba	48.1	241.8	259.9	10.4	10	1,917	7,452	7,827	29
Roosevelt	44.3	169.2	167.4	8.1	28	2,685	10,274	10,162	16
Sandoval	32.2	493.2	528.9	17.9	1	1,862	11,284	11,082	9
San Juan	$132.5	$887.7	$895.8	11.9	4	$2,533	$9,741	$9,740	21
San Miguel	39.9	185.3	192.9	9.7	18	1,806	7,456	7,628	30
Santa Fe	171.6	1,138.2	1,229.8	12.3	2	3,207	13,418	14,047	2
Sierra	17.4	89.5	96.6	10.6	8	2,455	9,404	10,059	17
Socorro	24.5	113.4	120.6	9.8	17	2,496	8,345	8,637	25
Taos	34.4	192.4	183.0	10.3	12	1,974	8,793	8,337	27
Torrance	11.6	75.2	77.4	11.8	5	2,114	8,755	8,563	26
Union	15.5	54.5	55.1	7.7	30	3,099	10,732	10,839	12
Valencia	91.6	381.2	393.7	9.0	25	2,283	10,625	10,436	15

NA Not applicable.
Source: U.S. Department of Commerce, Bureau of Economic Analysis, unpublished data, April, 1988.

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